

This notice in TED website: <http://ted.europa.eu/udl?uri=TED:NOTICE:430784-2017:TEXT:EN:HTML>

**Denmark-Copenhagen: Financial loss insurance services
2017/S 208-430784**

Contract notice

Services

Directive 2014/24/EU

Section I: Contracting authority

I.1) Name and addresses

Finansiel Stabilitet
Sankt Annæ Plads 13, 2. tv
Copenhagen K
1250
Denmark
Contact person: Maria Hultengren Larsson
E-mail: mhl@finansielstabilitet.dk
NUTS code: DK011
Internet address(es):
Main address: <http://www.finansielstabilitet.dk>

I.2) Joint procurement

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://www.finansielstabilitet.dk/Default.aspx?ID=1808>

Additional information can be obtained from another address:

Marsh A/S
Teknikerbyen 1
Virum
2830
Denmark
Contact person: Pernille Palsby
Telephone: +45 45959568
E-mail: pernille.palsby@marsh.com
NUTS code: DK012

Internet address(es):

Main address: <https://www.marsh.com/dk/da/home.html>

Tenders or requests to participate must be submitted to the following address:

Marsh A/S
Teknikerbyen 1
Virum
2830
Denmark
Contact person: Pernille Palsby

Telephone: +45 45959568

E-mail: pernille.palsby@marsh.com

NUTS code: DK012

Internet address(es):

Main address: <https://www.marsh.com/dk/da/home.html>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title:

Directors and Officers Liability Insurance — Excess Layers.

II.1.2) Main CPV code

66515410

II.1.3) Type of contract

Services

II.1.4) Short description:

Directors and Officers liability insurance for the management of the contracting authority and its subsidiaries.

II.1.5) Estimated total value

II.1.6) Information about lots

This contract is divided into lots: yes

Tenders may be submitted for all lots

II.2) Description

II.2.1) Title:

Excess Layer — Lot 1

Lot No: 1

II.2.2) Additional CPV code(s)

66515410

II.2.3) Place of performance

NUTS code: DK0

II.2.4) Description of the procurement:

1st Excess Layer with a limit of liability of 10 000 000 EUR covering losses in excess of the Primary Layer limit of 20 000 000 EUR.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start: 01/03/2018

End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Excess Layer — Lot 2

Lot No: 2

II.2.2) **Additional CPV code(s)**

66515410

II.2.3) **Place of performance**

NUTS code: DK0

II.2.4) **Description of the procurement:**

2nd Excess Layer with a limit of liability of 10 000 000 EUR covering losses in excess of 30 000 000 EUR.

II.2.5) **Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) **Estimated value**

II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**

Start: 01/03/2018

End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Excess Layer — Lot 3
Lot No: 3

II.2.2) **Additional CPV code(s)**

66515410

II.2.3) **Place of performance**

NUTS code: DK0

II.2.4) **Description of the procurement:**

3rd Excess Layer with a limit of liability of 10 000 000 EUR covering losses in excess of 40 000 000 EUR.

II.2.5) **Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) **Estimated value**

II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**

Start: 01/03/2018

End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Excess Layer — Lot 4
Lot No: 4

II.2.2) **Additional CPV code(s)**

66515410

II.2.3) **Place of performance**

NUTS code: DK0

II.2.4) **Description of the procurement:**

4th Excess Layer with a limit of liability of 5 000 000 EUR covering losses in excess of 50 000 000 EUR.

II.2.5) **Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) **Estimated value**

II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**

Start: 01/03/2018

End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Excess Layer — Lot 5

Lot No: 5

II.2.2) **Additional CPV code(s)**

66515410

II.2.3) **Place of performance**

NUTS code: DK0

II.2.4) **Description of the procurement:**

5th Excess Layer with a limit of liability of 5 000 000 EUR covering losses in excess of 55 000 000 EUR.

II.2.5) **Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) **Estimated value**

II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**

Start: 01/03/2018

End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Excess Layer — Lot 6

Lot No: 6

II.2.2) **Additional CPV code(s)**

66515410

II.2.3) **Place of performance**

NUTS code: DK0

II.2.4) **Description of the procurement:**

6th Excess Layer with a limit of liability of 5 000 000 EUR covering losses in excess of 60 000 000 EUR.

II.2.5) **Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) **Estimated value**

II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**

Start: 01/03/2018

End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Excess Layer — Lot 7

Lot No: 7

- II.2.2) **Additional CPV code(s)**
66515410
- II.2.3) **Place of performance**
NUTS code: DK0
- II.2.4) **Description of the procurement:**
7th Excess Layer with a limit of liability of 5 000 000 EUR covering losses in excess of 65 000 000 EUR.
- II.2.5) **Award criteria**
Price is not the only award criterion and all criteria are stated only in the procurement documents
- II.2.6) **Estimated value**
- II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**
Start: 01/03/2018
End: 28/02/2019
This contract is subject to renewal: yes
Description of renewals:
Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.
- II.2.9) **Information about the limits on the number of candidates to be invited**
- II.2.10) **Information about variants**
Variants will be accepted: no
- II.2.11) **Information about options**
Options: yes
Description of options:
Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.
- II.2.12) **Information about electronic catalogues**
- II.2.13) **Information about European Union funds**
The procurement is related to a project and/or programme financed by European Union funds: no
- II.2.14) **Additional information**
- II.2) **Description**
- II.2.1) **Title:**
Excess Layer — Lot 8
Lot No: 8
- II.2.2) **Additional CPV code(s)**
66515410
- II.2.3) **Place of performance**
NUTS code: DK0
- II.2.4) **Description of the procurement:**
8th Excess Layer with a limit of liability of 5 000 000 EUR covering losses in excess of 70 000 000 EUR.
- II.2.5) **Award criteria**
Price is not the only award criterion and all criteria are stated only in the procurement documents
- II.2.6) **Estimated value**
- II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**
Start: 01/03/2018
End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Excess Layer — Lot 9

Lot No: 9

II.2.2) **Additional CPV code(s)**

66515410

II.2.3) **Place of performance**

NUTS code: DK0

II.2.4) **Description of the procurement:**

9th Excess Layer with a limit of liability of 5 000 000 EUR covering losses in excess of 75 000 000 EUR.

II.2.5) **Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) **Estimated value**

II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**

Start: 01/03/2018

End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Excess Layer — Lot 10
Lot No: 10

II.2.2) **Additional CPV code(s)**

66515410

II.2.3) **Place of performance**

NUTS code: DK0

II.2.4) **Description of the procurement:**

10th Excess Layer with a limit of liability of 5 000 000 EUR covering losses in excess of 80 000 000 EUR.

II.2.5) **Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) **Estimated value**

II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**

Start: 01/03/2018

End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

II.2) **Description**

II.2.1) **Title:**

Excess Layer — Lot 11
Lot No: 11

II.2.2) **Additional CPV code(s)**

66515410

II.2.3) **Place of performance**

NUTS code: DK0

II.2.4) **Description of the procurement:**

11th Excess Layer with a limit of liability of 5 000 000 EUR covering losses in excess of 85 000 000 EUR.

II.2.5) **Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) **Estimated value**

II.2.7) **Duration of the contract, framework agreement or dynamic purchasing system**

Start: 01/03/2018

End: 28/02/2019

This contract is subject to renewal: yes

Description of renewals:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.9) **Information about the limits on the number of candidates to be invited**

II.2.10) **Information about variants**

Variants will be accepted: no

II.2.11) **Information about options**

Options: yes

Description of options:

Option for extension of the contract for additional 12 months after expiry of the initial 12 months contract period.

II.2.12) **Information about electronic catalogues**

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

Section III: Legal, economic, financial and technical information

III.1) **Conditions for participation**

III.1.1) **Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

III.1.2) **Economic and financial standing**

Selection criteria as stated in the procurement documents

III.1.3) **Technical and professional ability**

III.1.5) **Information about reserved contracts**

III.2) **Conditions related to the contract**

III.2.1) **Information about a particular profession**

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision:

Chapter 3, Section 11 and Chapter 5 of the Danish Financial Business Act (consolidated Act No 174 of 31.1.2017 — 'lov om finansiel virksomhed').

III.2.2) **Contract performance conditions:**

Payment of insurance premium 30 days after inception.

III.2.3) **Information about staff responsible for the performance of the contract**

Section IV: Procedure

IV.1) **Description**

IV.1.1) **Type of procedure**

Competitive procedure with negotiation

IV.1.3) **Information about a framework agreement or a dynamic purchasing system**

IV.1.4) **Information about reduction of the number of solutions or tenders during negotiation or dialogue**

IV.1.5) **Information about negotiation**

IV.1.6) **Information about electronic auction**

IV.1.8) **Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: no

IV.2) **Administrative information**

IV.2.1) **Previous publication concerning this procedure**

IV.2.2) **Time limit for receipt of tenders or requests to participate**

Date: 30/11/2017

Local time: 22:00

IV.2.3) **Estimated date of dispatch of invitations to tender or to participate to selected candidates**

Date: 07/12/2017

IV.2.4) **Languages in which tenders or requests to participate may be submitted:**

English

IV.2.6) **Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) **Conditions for opening of tenders**

Section VI: Complementary information

VI.1) **Information about recurrence**

This is a recurrent procurement: yes

Estimated timing for further notices to be published:

Ultimo 2018.

VI.2) **Information about electronic workflows**

VI.3) **Additional information:**

A) The contract for the Primary Layer insurance liability has been subject to a separate tender procedure.

B) When applying for prequalification, the applicant must submit the ESPD as preliminary documentation that the applicant is not covered by any exclusion grounds and has the required financial rating. Reference is made to the Danish Competition and Consumer Authority's ESPD guide.

C) Agents: If the applicant acts as an agent for an insurance company implying that the insurance company will eventually be party to the contract with Finansiel Stabilitet and thus the final issuer of the insurance policy, the ESPD must be completed by the insurance company. The agent is not required to complete an ESPD.

D) Joint applications/consortiums: If a group of insurance companies — either directly or through an agent acting on behalf of the insurance companies — apply for participation as a group and intend to submit an offer as a group, each of the insurance companies must complete an ESPD.

VI.4) **Procedures for review**

VI.4.1) **Review body**

Klagenævnet for Udbud

Nævnenes Hus, Toldboden 2

Viborg

8800

Denmark
Telephone: +45 72405708
E-mail: klfu@naevneneshus.dk
Internet address: <https://erhvervsstyrelsen.dk/klagenaevnet-for-udbud>

VI.4.2) **Body responsible for mediation procedures**

Klagenævnet for Udbud
Nævnenes Hus, Toldboden 2
Viborg
8000
Denmark
Telephone: +45 72405708
E-mail: klfu@naevneneshus.dk
Internet address: <https://erhvervsstyrelsen.dk/klagenaevnet-for-udbud>

VI.4.3) **Review procedure**

Precise information on deadline(s) for review procedures:

Reference is made to Act No 593 of 2.6.2016 — 'lov om Klagenævnet for Udbud'. For complaints regarding decisions relating to the prequalification stage, the deadline for submission of complaints is 20 days from the date after the decision in question has been notified to the applicants. For other complaints, the deadline for submission of complaints is 45 days calculated from the day after the date on which the contract award decision has been notified to the tenderers.

VI.4.4) **Service from which information about the review procedure may be obtained**

Klagenævnet for Udbud
Nævnenes Hus, Toldboden 2
Viborg
8800
Denmark
Telephone: +45 72405708
E-mail: klfu@naevneneshus.dk
Internet address: <https://erhvervsstyrelsen.dk/klagenaevnet-for-udbud>

VI.5) **Date of dispatch of this notice:**

26/10/2017