

To the subordinated creditors etc. of
Selskabet af 1. september 2008 A/S in bankruptcy –
CVR No. 50020010 (formerly Roskilde Bank A/S)

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Circular Letter No. 19

5 July 2013

SKS 21-354/2009 – Selskabet af 1. september 2008 in bankruptcy – CVR no. 50020010 (the former Roskilde Bank A/S), Algade 14, DK-4000 Roskilde

Biannual Report in pursuance of section 125(3) of the Danish Bankruptcy Act

1. Introduction

In the first six months of 2013, I have prepared and circulated the following circular letter:

- Circular Letter No. 18 of 8 January 2013, including Biannual Report

2. General administration of the estate

In the first six months of 2013, I have been engaged in the following activities:

- Frequent processing of inquiries made by creditors regarding claims transferred to the new bank
- Continuing processing of trustee's approvals/confirmations especially regarding charges, including various investigations and correspondence by e-mail and telephone with the "applicant" (most often Finansiell Stabilitet A/S) in this respect
- Drafting of attorney's notice of 13 December 2012 to KPMG regarding the Annual Report for 2012 of Finansiell Stabilitet A/S
- Claims filed against the estate
 - Recording of claims filed in the estate's register of debts
 - Follow-up on e-mail correspondence with the Legal Adviser to the Danish Government regarding the status of claim filed on behalf of the Danish Consumer Ombudsman

- Access to documents
 - Review and drafting of renewed request for access to documents submitted by Taberna Europe CDO II PLC in a case concerning managerial liability
- Claim filed by Taberna Europe CDO II PLC in the amount of EUR 27 million ranking as an unsecured claim (under s. 97):

Legal action file no. BS 7A-2294/2011 pending before the Court of Roskilde - Taberna Europe CDO II PLC vs. Selskabet af 1. september 2008 A/S in bankruptcy:

- Review of Taberna Europe CDO II PLC's Pleading II of 30 January 2013, including exhibits
- Drafting of letter dated 18 March 2013 to the Court of Roskilde whereby it is accepted that the case is stayed until a judgment has been delivered by the English High Court of Justice
- Correspondence with the Court of Roskilde and the new legal counsel of the opposing party regarding the Court's request to the parties for the execution of a litigation agreement

Legal action pending before the High Court of England and Wales - Taberna Europe CDO II PLC vs. Selskabet af 1. september 2008 A/S in bankruptcy:

- Review and assessment of correspondence exchanged between the English legal counsels involved in the above legal action and correspondence in this respect with Kromann Reumert
- Legal action file no. BS 10A-52/2011 - Europolitan Finance A/S (formerly ASH Ejendomme A/S) vs. Toldbodgade Advokatanpartsselskab
 - Review of judgment delivered on 7 December 2012 by the Court of Glostrup

3. Fee requests etc.

The Bankruptcy Court of Roskilde has approved the trustee's request for an on-account fee of DKK 42,000 excl. VAT covering the period from 8 December 2012 to 28 June 2013. This fee is based on approx. 15 hours spent on this case by the legal professionals of my office. In addition, certain minor costs have been incurred in respect of translation work.

Aarhus, 5 July 2013

Jørgen Holst

No signature required

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